

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 11/29/2011

GAIN Report Number: VM1077

Vietnam

Rice Price - Weekly

Situation for the Week Ending November 25, 2011

Approved By:

Dwight Wilder

Prepared By:

Quan Tran

Report Highlights:

Export rice prices were offered slightly lower last week due to low demand from export market. These prices, however, still seem much higher than Indian rice prices.

Local rice paddy prices are also unchanged at high levels due to tight local paddy supply.

Post:	Commodities:
Hanoi	Rice, Milled

Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Nov. 25, 2011

		Quotes (\$/ton)					Quote Averages		
%	#1	#2	#3	#4	#5	#6	#7	Current	Previous (Nov.
Broken								Average	18)
5	565	570	570	550	560	570	560	563.57	567.14
10	555	560	560	540	550	560	550	553.57	557.14
15	535	540	545	520	540	545	540	537.86	542.86
25	515	520	525	510	520	530	520	520.00	524.29

Source: Vietnamese rice exporters